

Revenue Canada  
Customs, Exise and Taxation

INTRODUCTION

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1994 Canadian Individual Income Tax Return (T1 General)

The spreadsheet was developed from the 1993 Windows version which was a major conversion from the 1991 & 1992 DOS versions. This 1994 version includes schedules 1, 3, 4, 5, 7 & 8 and forms T657A, T936, T2017 & T664 for the election package. The spreadsheet permits what-if analysis when completing tax returns. It also provides a convenient way of storing past year's returns on disk.

The spreadsheet consists of all sections of the T1 General return along with several schedules, capital gains forms and includes Ontario Tax Credits. The introduction page provides

an index to the various sections of the form, access each form by clicking on the appropriate page tab.

You are expected to enter a value when you see a line number with an entry box as is typical in the Revenue Canada forms.

Example: (253)

Note: In unusual cases you may need to over ride a protected (formula/reference) cells to customize your entry.

The window is split to allow continual display of the "Bottom Line" thus allowing one to change values in the return and immediately see the net effect on the amount due or refunded.

Note: See CAUTION below.

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#### CAUTION

While the template has been fairly thoroughly tested there is the possibility of error in the template because it is impossible to test the thousands of combinations.

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T1 GENERAL 1994

yment and

Revenue Canada

Federal and Ontario Individual Tax Return

Step 1 - Identification

First name & initial

Enter social insuranc

Last name.....

Yours.....

Address.....

Your spouse

City.....

Your date of birth..

Province or territory

Postal code

Marital status on 31

Enter your province of residence on 31 December 1994

Spouse's name

If you were self employed in 1994 state the province or territory of self-employment:

If the individual is a

If you became or ceased to be a resident of Canada in 1993, give the date of :

Give the date of dea

Entry or departure

STEP 2 - Goods & services tax (GST) credit application

Are you applying for the goods & services tax credit?

YES

@ 31 Dec. 93

Net income line 236 of spouses return (if applicable)

STEP 3 - TOTAL INCOME

Employment income before deductions - box 14 on all T4 slips

Commissions - box 42 on all T4 slips

Other employment income (see line 104 in the guide)

Old age security pension - box 18 T4A(OAS) slip

Canada or Quebec Pension Plan benefits - box 20 T4A(P) slip

Disability benefits included @ line 114

box 16 on the T4A(P) slip

Other pensions or superannuation (see line 115 in the guide)

Unemployment insurance benefits - box 14 T4U slip

Taxable amt of dividends from taxable Canadian Corporations. - Sch. 4

Interest & other investment income - Schedule 4

Net partnership income: ltd/non active partners - Schedule 4

Net:

Rental income

Gross:

(160)

Net:

Taxable capital gains - Schedule 3

Alimony or maintenance income

Registered Retirement Saving Plan income - T4(RSP)

Other income

Specify:

Business income

Gross:

(162)

Net:

Professional income	Gross:	(164)	Net:
Commission income	Gross:	(166)	Net:
Farming income	Gross:	(168)	Net:
Fishing income	Gross:	(170)	Net:
Workers Compensation payments - box 10 T5007			
Social assistance - see line 145 in the guide			
Net federal supplement - box 21 T4A(OAS)			
Deduct this amount @ line 250			0.00

End of page 1

Total Income

T1 GENERAL 1994  
T1-1994

ice numbers

.....  
l December 1994

deceased.  
ath.

NO

	(101)
	(102)
	(104)
	(113)
	(114)
	(152)
	(115)
	(119)
0.00	(120)
0.00	(121)
0.00	(122)
	(126)
0.00	(127)
	(128)
	(129)
	(130)
	(135)

	(137)
	(139)
	(141)
	(143)
	(144)
	(145)
0.00	(146)
	(147)
0.00	(150)

STEP 4 - CALCULATION OF TAXABLE INCOME

Total income (from line 150)

Pension adjustment amount

- box 52 T4 & box 34 T4A slips

Registered pension plan contributions box 20 T4 slips

Registered retirement savings plan contributions

Annual union professional or like dues box 44 T44 slips

Child care expenses - T778

Attendant care expenses (see line 215 in guide)

Business investment losses (see line 217 in guide)

Gross (228) Allowable deduction

Moving expenses (see line 219 in guide)

Alimony or maintainance paid

Carrying charges & interest exp. - Schedule 4

Exploration & development expenses - Schedule 4

Other employment expenses (see line 229 in guide)

Other deductions (line 232 in guide)

Specify:

Add lines 207 to 224, 229 & 232

Net Income before adjustmnts

Social Benefits repayment (see line 235 in the guide)

Accumulated Forward Averaging Amount Withdrawal - T581

Add 23

Employee home relocation loan deduction (from all T4 slips)

Stock option and shares deductions (from all T4 slips)

Other payments deduction (Re: line 147 see line 250 in guide)

Limited partnership losses of other years

Non-capital losses of other years

Net capital losses of other years (1972 - 1993)

Capital gains deduction - T657A

Northern residents deductions - T2222

Additional deductions (see line 256 in guide)

Add lines 248 to 256.

TAXABLE

End of page 2



	2		T1 1994
		0.00	(200)
			(206)
			(207)
			(208)
			(212)
			(214)
			(215)
			(217)
			(219)
			(220)
	0.00		(221)
	0.00		(224)
			(229)
			(232)
	0.00	0.00	(233)
		0.00	(234)
			(235)
NET INCOME		0.00	(236)
			(237)
6 & 237.		0.00	(239)
			(248)
			(249)
	0.00	note: "if" in guide	(250)
			(251)
			(252)
			(253)
	#VALUE!		(254)
			(255)
			(256)
	#VALUE!	#VALUE!	(257)
INCOME		#VALUE!	(260)

STEP 5 - NON-REFUNDABLE TAX CREDITS

Basic personal amount Claim

Calculation of Age amount, if born in 1929 or earlier (per. line 301 in guide)

Are you claiming the age amount tax credit?

Choose YES to complete the calculation.

YES

NO

The age amount will be calculated based on the choice above and the net income on line 236.

Age amount

Calculation of Spousal amount: if spouse's (per. line 303 in guide)

Choose either 1 or 2 below to complete the calculation.

1. net income was not over \$538.00 claim

5380.00

or

2. income was over \$538.00 but less than \$5,918.00

Subtract: spouse's net income

Spousal amount if -ve enter zero

Equivalent-to-spouse amount - Schedule 5 (maximum \$5380.00)

Additional for infirm dependants aged 18 or older - Schedule 6

Canada or Quebec Pension Plan contributions

Through employment - box 16 on all T4s (maximum \$806.00)

Contributions payable on self employed earnings - Schedule 8

Unemployment Insurance premiums box 18 T4 slips (see line 312 in guide)

Pension income amount (maximum \$1000, see line 314 in guide)

Disability amount claim \$4233 (see line 316 in guide)

Disability amt. transfer from dependant other than your spouse.

Tuition fees

Education amount

Tuition fees and education amount transferred from child.

Amounts transferred from spouse - Schedule 2

Medical expenses (see line 330 in guide, attach receipts)

Sub: 3% of "Net Income" (max. \$1614)

Subtotal

Subtract medical expense adjustment (see line 331 in guide)

Allowable portion of medical expense (if -ve enter zero)

Add lines 300 to 326 and 332

#VALUE!

Non-refundable tax credits (17% of line 335)

Charitable donations (to 20% of line 236)

Gifts to Canada or a province (attach receipts)	
Total donations:	0.00
On the first \$200 or less	0.00
On the balance	0.00

TOTAL NON-REFUNDABLE TAX CREDITS

END PAGE 3

3

T1 1994

6456.00 (300)

Claim 0.00 (301)

5918.00

5380.00 5380.00 (303)  
(305)  
(306)

0.00 (308)  
(310)  
(312)  
(314)  
(316)  
(318)  
(320)  
(322)  
(324)  
(326)  
(330)

0.00

0.00

0.00 0.00 (331)  
(332)  
5380.00 (335)

#VALUE! (338)

(340)

(342)

credit is 17%

0.00

(346)

credit is 29%

0.00

(348)

#VALUE!

(350)

STEP 6 - SUMMARY OF TAX AND CREDITS

Taxable Income

Federal Tax - from Schedule 1 line 406 This is your federa

Total federal political contributions(attach receipts)

Subtract

    Allowable tax credit (from line 410 in guide)

    Investment tax credit - T2038 (IND)

    Labour-Sponsored Funds tax credit

        Net cost (413)

Allowable

Total Credits (add lines 410, 412 & 414)

Federal tax before federal individual surtax

Add: Federal individual surtax - Schedule 1

Net Federal Tax

Add: C.P.P. contributions on self empl. earnings - Schedule 8

    Repayment of Social Benefits (enter the amount from line 235)

    Ontario Tax (see line 428 in guide)

Total Payable

Total income tax deducted per information slips

Federal Credits

    Canada Pension Plan Overpayment

    Unemployment Insurance Overpayment

    Refund of invest. tax credit - T2038 (IND)

    Part XII.2 trust tax credit - box 38 T3 slips

    Employee and Partner GST rebate - GST-370

Other Credits

    Tax paid by installments (see line 476 in guide)

    Forward averaging tax credit - T581

    Ontario tax credits (see line 479 in guide)

Total Credits

Subtract line 482 from line 435.

REFUND:

#VALUE! BALANCE DUE

END PAGE 4

	#VALUE!		(400)
il tax.		#VALUE!	(406)
			(409)
	75.00		(410)
			(412)
			(414)
	75.00	75.00	(416)
		#VALUE!	(417)
		#VALUE!	(419)
		#VALUE!	(420)
		0.00	(421)
		0.00	(422)
		#VALUE!	(428)
		#VALUE!	(435)
			(437)
			(448)
			(450)
			(454)
			(456)
			(457)
			(476)
			(478)
	#VALUE!		(479)
	#VALUE!	#VALUE!	(482)
		#VALUE!	
:		#VALUE!	

SCHEDULE 1 - DETAILED TAX CALCULATION

Federal Income Tax

Taxable income from line 400		#VALUE!	
On the first		#VALUE!	tax is
On the remaining		#VALUE!	#VALUE!
Total Federal Income Tax on Taxable Income			

Add: Tax Adjustments Specify  
(see line 500 in guide)

Subtract:

Total Non-Refundable Tax Credits  
Federal Dividend Tax Credit (13 1/3%)  
Minimum Tax Carry-over  
Total of above credits

BASIC FEDERAL

Subtract: Federal Foreign Tax Credit

Income tax or profits tax paid to foreign country			
Net for. income	0.00	X	#VALUE!
Net Income	0.00		

Deduct (a) or (b) above, whichever is less

Federal Tax

Federal Individual Surtax (see line 419 in guide)

Basic Federal Tax

Subtract: Federal Forward Averaging Tax Credit from form - T581

			Amount (A)
Amount (A)	#VALUE!	x 3%	
(Amount (A)	#VALUE!	minus \$12,500) x 5%	
Individual Surtax (add amounts (i) and (ii) above)			

Subtract: Additional Federal Foreign Tax Credit - from Part II T2209

Subtract: Additional Investment Tax Credit - from Section II T2038(IND)

Federal Individual Surtax (enter on line 419)

End of Schedule 1



T1-1994

	#VALUE!		
	#VALUE!		
	#VALUE!	#VALUE!	
			(500)
	Total	#VALUE!	
	#VALUE!		(501)
	0.00		(502)
			(504)
	#VALUE!	#VALUE!	
L TAX		#VALUE!	(506)
	(a)		(507)
	0.00(b)		
		0.00	(509)
		#VALUE!	(406)
	#VALUE!		
	#VALUE!		
	(i)	#VALUE!	
	(ii)	#VALUE!	
		#VALUE!	(510)
			(511)
Sub Total		#VALUE!	(517)
			(518)
		#VALUE!	(419)

SCHEDULE 2 - AMOUNTS TRANSFERED FROM YOUR SPOUSE

This Schedule reserved for later development.

T1-1994

SCHEDULE 3 - SUMMARY DISPOSITIONS OF CAPITAL PROPERTY

See line 127 of the guide for more information.

Part 1 - Current yr. disposition of qualified small business corporation shares & qualified farm property

Particulars of current year dispositions

Note: Do not use this schedule to claim an allowable business investment loss from the disposition of shares or debts of a small business corporation. (see line 217 in the guide)

Qualified small business corporation shares

Shares # of	Name of corp. class of shares	Year acquired	Proceeds	Adjusted cost base
----------------	----------------------------------	------------------	----------	-----------------------

	Total proceeds		0.00	(512)
--	----------------	--	------	-------

Qualified farm property

Address / legal description	Year acquired	Proceeds	Adjusted cost base
--------------------------------	------------------	----------	-----------------------

	Total proceeds		0.00	(515)
--	----------------	--	------	-------

Part 2 - Dispositions of other properties BEFORE February 23, 1994

Shares

Shares number	Name of corp. class of shares	Year acquired	Proceeds	Adjusted cost base
------------------	----------------------------------	------------------	----------	-----------------------

	Total proceeds		0.00	(519)
--	----------------	--	------	-------

Real estate and depreciable property (do not include losses on depreciable property)

Address / legal description	Year acquired	Proceeds	Adjusted cost base
--------------------------------	------------------	----------	-----------------------

	Total proceeds		0.00	(521)
--	----------------	--	------	-------

Bonds, debentures, promisory notes and other properties

Face value	Maturity date	Name of issuer	Proceeds	Adjusted cost base
------------	---------------	----------------	----------	--------------------

		Total proceeds	0.00	(527)
--	--	----------------	------	-------

::

Personal use property

Proceeds

Cost

Listed personal property

Proceeds

Cost

Note: you can only apply listed personal property losses against listed personal property gains.

Information slips capital gains or losses (see chapter 3 in the Capital Gains guide)

Enter the eligible amount of gains (or losses) from T3, T5, T5013 & T4PS slips.

Capital loss from a reduction in your business investment loss before February 23 1994. (-ve)

Non-eligible gains (or losses) (see chapter 7 in the Capital Gains guide)

Enter the part of the gains (minus your losses) you reported on lines 520, 522, 528, 533 & 538 that do not qualify for capital gains deduction. (if -ve show in brackets)

Total gains (or losses) before reserves.

Add lines 513, 516, 520, 522, 528, 830, 531, 533 & 535

Reserves from line 390 Form T2017 (if negative show in brackets)

Total capital gains (or losses) for this page

Add lines 537 & 538

|::

Schedule 3 - Page 2

Total capital gains (or losses) from line (539) on previous page.

Taxable capital gains / allowable capital losses (75% of the amount at lone 539.)

Taxable capital gains from the disposition of eligible capital property

(qualified farm property) in 1994.

Taxable capital gains from the disposition of eligible capital property

(other) before February 23 1994.

Taxable capital gains on elective disposal of flow-through entities. (line 4 T664)

Taxable capital gains on elective disposal for other properties. (line 6 T664)

Total taxable capital gains (or losses) of parts 1 and 2.

Add lines 540, 543, 544, 545 & 546. Enter this amount at line 042 of part 4 below.

Part 3 - Dispositions of other properies AFTER February 23, 1994

Particulars of current year dispositions.

Shares number	Name of corp. class of shares	Year aquired	Proceeds	Adjusted cost base
------------------	----------------------------------	-----------------	----------	-----------------------

	Total proceeds	0.00	(202)
--	----------------	------	-------

Real estate and depreciable property (do not include losses on depreciable property)

Address / legal description	Year aquired	Proceeds	Adjusted cost base
--------------------------------	-----------------	----------	-----------------------

	Total proceeds	0.00	(023)
--	----------------	------	-------

Bonds, debentures, promisory notes and other properties

Face value	Maturity date	Name of issuer	Proceeds	Adjusted cost base
---------------	------------------	----------------	----------	-----------------------

	Total proceeds	0.00	(027)
::			
Personal use property	Proceeds		Cost
Listed personal property	Proceeds		Cost

Note: you can only apply listed personal property losses against listed personal property gains.

Information slips capital gains or losses (see chapter 3 in the Capital Gains guide)  
Enter the non eligible portion of gains (or losses) from T3, T5, T5013 & T4PS slips.

Capital loss from a reduction in your business investment loss after February 22 1994. (-ve)

Total gains (or losses) before reserves. (add lines 021, 024, 027, 029, 030, )

Reserves from line 399 form T2017 (if -ve show in brackets)

Capital gains (or losses)

Capital gains reduction on flow-through entities.

Total capital gains (or losses)

(75% of the amount from line 040) Enter on line 043 of Part 4 below.

Part 4 - Total taxable capital gains (or net capital losses)

Total taxable capital gains (or losses) of Parts 1 & 2 (line 547 above)

Total taxable capital gains (or losses) of Part 3 (line 041 above)

Total taxable capital gains (or net capital losses)

Add lines 042 & 043. Enter the total taxable capital gain on line 127 of your return.  
If you have a net capital loss see line 127 in the guide.

End Schedule 3



T1-1994

Expenses	Gain /		
	Loss	0.00	
		0.00	
Net gain		0.00	(513)

Expenses	Gain /		
	Loss	0.00	
		0.00	
Net G - L		0.00	(516)

Expenses	Gain /		
	Loss	0.00	
		0.00	
		0.00	
		0.00	
		0.00	
		0.00	
		0.00	
Net G - L		0.00	(520)

Expenses	Gain /		
	Loss	0.00	
		0.00	
Net G - L		0.00	(522)



0.00  
0.00 (540)  
  
(543)  
  
(544)  
(545)  
0.00 (546)  
  
0.00 (547)

Expenses	Gain / Loss
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
Net G - L	0.00 (021)

Expenses	Gain / Loss
	0.00
	0.00
Net G - L	0.00 (024)

Expenses	Gain / Loss
----------	----------------

	0.00	
	0.00	
Net G - L	0.00	(027)

Expenses	Gain	
	0.00	
Net gain only	0.00	(029)

Expenses	Gain	
	0.00	
Net gain only	0.00	(030)

Net G-L	0.00	(032)
---------	------	-------

(034)

0.00 (036)

0.00 (037)

0.00 (038)

(039)

0.00 (040)

0.00 (041)

0.00 (042)

0.00 (043)

0.00 (044)

SCHEDULE 4 - STATEMENT of INVESTMENT INCOME

State the names of payees below and attach any information slips received.

I - Taxable amount of Dividends from Taxable Canadian Corporation

Include amounts credited through banks, trust companies, brokers and estates.

Security:

Security:

Security:

Security:

Security:

Security:

Total Dividends (see line 121 in the guide)

II - Interest and Other Investment Income (see line 121 in guide)

Interest from bonds, trust, bank or other deposits, mortgages, notes and other securities.

Security:

Security:

Security:

Security:

Security:

Security:

Security:

Security:

Income from Foreign Sources

Security:

Security:

Security:

Total Interest and Other Investment Income

III - Net partnership Income (Loss) (see line 122 in guide)

Income (loss) from any limited partnership in which you are a limited partner or any partnership in which you are not an active partner.

Total Partnership Income (Loss)

IV - Carrying Charges and Interest Expenses (see line 221 in guide)

Carrying Charges (specify)



T1-1994

0.00 (120)

0.00 (121)

0.00 (122)

0.00 (221)

0.00 (224)

0.00 (232)



SCHEDULE 5 - EQUIVALENT- to - SPOUSE AMOUNT

This Schedule reserved for later development.

T1-1994

SCHEDULE 6 - AMOUNT FOR INFIRM DEPENDANTS AGE 18 OR OLDER

This Schedule reserved for later development.

T1-1994

SCHEDULE 7 - REGISTERED RETIREMENT SAVINGS PLAN (RRSP)  
TRANSFER AND UNCLAIMED CONTRIBUTIONS

Part A - Amount designated as transfer to an RRSP

Complete Part A if you transferred an eligible amount to your RRSP or your spouse's RRSP.

Transfers to your RRSP

If you report income on line 115, 129 or 130 of your return and transfer all or part of these amounts to your RRSP, enter the amount that you transferred. (See form T2097, "Identifying the amount transferred to an RRSP" for more information.)

Transfers to your spouse's RRSP

If you reported periodic payments from a registered pension plan (RRSP) or deferred profit sharing plan (DSP) on line 115 of your return and transferred all or part of the amounts to your spouse's RRSP, enter the amount that you transferred (maximum \$6000.00).

Part B - Calculation of unclaimed RRSP contributions

Complete Part B if you contributed amounts to your RRSP or your spouse's RRSP from January 1 1991 to March 1 1994, which you did not claim on your 1990, 1991, 1992 or 1993 returns, or from January 1 1994 to March 1 1995, which you will not claim on your 1994 return.

Total RRSP contributions between January 1 1991 to March 1 1994\*  
RRSP contributions from line 3 that you were allowed as a deduction  
on line 208 of your 1990, 1991, 1992, or 1993 returns.

Subtotal (line 3 minus line 4) (244)

Total RRSP contributions between Mar. 2/94 to Mar. 1/95\* (245)

Subtotal (add lines 5 and 6)

RRSP contribution claimed on line 208 of your 1994 return

Unclaimed RRSP contributions (line 7 minus line 8)

Attach this schedule to your return.

\* Include transfers you made to your own RRSP and your spouse's RRSP.

End of Schedule 7

T1-1994

(240) 1

(241) 2

3

4

0.005

6

0.00

0.007

0.008

0.009

SCHEDULE 8 - CALCULATION OF CANADA PENSION PLAN  
CONTRIBUTIONS on SELF-EMPLOYED AND OTHER EARNINGS

Complete this section to determine the amount of your Canada Pension Plan contributions if you

- self employed income on lines 135 to 143 of your return, or
- business or professional income from a partnership on line 122 of your return

Also use this schedule to calculate your additional Canada Pension Plan contributions.

Pensionable net Self-Employment Earnings (from line 122 and  
lines 135 to 143) (if the result is -ve enter "0")

Add: Earnings on which additional contributions are being made  
(attach completed Form CPT20)

Add: Pensionable earnings from employment  
- box 14 or 26 of T4s

Total Pensionable Earnings

Subtract: Basic \$3400.00 CPP Exemption

Equals: Earnings Subject to Contr. max \$31000.00

Subtract: Contributions through employment - from T4 slips

Canada Pension Plan Contributions Payable on Self-Employed Earnings  
Enter this amount on lines 310 and 421 of your return.

End of Schedule 8

reported:

(see line 308 in the guide)

0.00

(674)

Subtotal

0.00

0.00

3400.00

0.00(A)

Multiply (A) by 5.2%

0.00 (B)

(C)

x 2 =

0.00 (D)

0.00 (E)



TIC (ONT.) TC - ONTARIO INCOME TAX

SECTION I - Ontario Income Tax

Basic federal tax (from line 506 sch 1)

Basic Ontario Income Tax 58% of Basic Federal Tax

Add: Ont. Surtax

Amount B #VALUE! minus \$5,500 X 20% (i)

Amount B #VALUE! minus \$8,000 X 10% (ii)

Ontario surtax: Add lines (i) and (ii) if -ve enter zero.

Adjusted Ontario Income Tax: Add amounts (B )and (C)

Subtract: Provincial Foreign Tax Credit - T2036

ONTARIO INCOME TAX

SECTION II - Ontario Tax Reduction

If you are subject to a minimum tax from Form T691, or were not resident of Ontario on December 31 1994, you can not claim an Ontario tax reduction.

Personal Reduction Calculation

Basic reduction

Reduction for dependant children born in 1976 or later

Number: (569) x \$395.00

Reduction for disabled dependents

Number: (570) x \$395.00

Total personal reduction: Add lines (F), (G) and (H).

Note: If line (I) >= (E) no Ontario tax is payable and line (M) will be zero.

Ontario Tax Reduction Calculation

Enter line (I) 205.00 x 3

Enter line (E) #VALUE! x 2

Ontario Tax Reduction: Amount (J) minus (K) if -ve enter zero.

Ontario Tax: line (E) minus (L) (if -ve enter zero). If you are not claiming the

Ontario investment and employee ownership tax credit, enter the amount (M) on line 428 of your return.

SECTION III - Ontario Investment and Employee Ownership Tax Credit

Ontario labour-sponsored invest. fund tax credit

from OIEO 1994 certificate(s).

Ontario employee ownership tax credit from

OIEO 1994 certificate(s).

Unused Ontario employee ownership tax credit elligible

carry forward to 1994.

Total Ontario invest. and employee ownership tax credit

Ontario Tax: line (M) minus (R) if -ve enter zero.

ONTARIO TAX CREDITS

Note: This worksheet is designed for both seniors and others follow instructions! For tax credit calculations you MUST place an S for senior or O for other in the space provided below.

SENIOR or OTHER > o &lt; CHOICE REQ

Calculating Income for Ontario Tax Credits

Your spouse has to complete the certification on the back of this form if you lived together on 31/12/94.

Net income from line 236 of your return. (if -ve enter "0")

Spouse's net income. (if -ve enter "0")

Total Income for OHOSP Tax Credit calculations

Subtract base amount

Total income for Ontario property & sales tax credit calculations (if -ve enter "0")

Calculation of Ontario Property and Sales Tax Credits for 1994

PROPERTY TAX CREDIT

Rental Payments x 20 % = 0.00

Property Taxes paid in 1994

College Residence - claim \$25.00

Occupancy Cost 0.00

Enter the lesser of \$250.00 or line 559.

Enter 10 % of the amount on line 559

Total Property Tax Credit: Add the above two amounts.

SALES TAX CREDIT

Basic sales tax credit claim \$100

Add'l claim for spouse claim \$100

# of dependent children born in 1976 or later

# x \$50 =

Total Sales Tax Credit

Total of Above Credits: Add amounts C and D.

Enter: 2.00% of amount (B) (if -ve enter 0)

NET PROPERTY and SALES TAX CREDITS. (line E minus line F)

Ontario property and sales tax credits:

Enter amount (G) or \$1,000.00 whichever is less.

Calculation of Ontario Home Ownership Savings Plan Tax Credit for 1994

OHOSP Qualifying income: amount (A) above

If residing with spouse or other supporting person, or if  
claiming an equivalent-to-spouse amount at line 305

subtract 1/2 of amount (A); otherwise enter zero.

(597)

Qualifying Income

Contributions to my plan (max. \$2000)

Spouses contributions to own plan (max. \$2000)

Total Contributions: Add the above two lines.

Enter Tax credit factor from table (on the back)

Ontario Home Ownership Savings Plan Tax Credit (J) x (K)

Calculating the Ontario political contribution Tax Credit for 1994

Total Ontario Political Contributions in 1994

Allowable credit: 75% of first \$200.00 is

50% of next \$600.00 is

33.3% of amt. over \$800.00 is

Total Allowable Credit (max. \$750.00)

Ontario Tax from line 428 on your return

Less: Ont. Prop. & Sales Tax Credit

Ontario Tax in excess of property & sales tax credits.

Allowable Ontario Political Contribution Tax Credit

Amount (M) or Amount (P) whichever is less.

Ontario Tax Credits -

enter on line 479

TC-1994

#VALUE! (A)

#VALUE! (B)

#VALUE!

#VALUE!

#VALUE! #VALUE! (C)

#VALUE! (D)

#VALUE! (E)

205.00 (F)

0.00 (G)

0.00 (H)

205.00 (I)

615.00 (J)

#VALUE! (K)

615.00 615.00 (L)

#VALUE! (M)

(N)

(541)

(O)

(573)

(P)

0.00 0.00 (R)

#VALUE! (S)

TC-1993

JURED NOW !

PICK S or O

NOW !!!

(551)

#VALUE! (A)

4000.00

#VALUE! (B)

(555)

(556)

(558)

(559)

0.00

0.00

0.00

0.00 (C)

(593)

(596)

0.00

0.00

0.00 (D)

0.00 (E)

#VALUE! (F)

#VALUE! (G)

#VALUE!

#VALUE!(A)

- (i) COMPLETE THIS LINE!!

>>> STOP ! COMPLETE LINE 597

(598)

(599)

0.00(J)

(K)

0.00

0.00

(L)

(565)

150.00

0.00

0.00

150.00(M)

#VALUE!(N)

#VALUE!(O)

#VALUE!(P)

#VALUE! (R)

#VALUE! (S)

Form T657A (rev 94)

Calculation of capital gains deduction for 1994 on other capital property

Part 1 Calculation of annual gains limit for 1994

Taxable capital gain (loss) from line 547 Part 2 on Schedule 3

Taxable capital gains not eligible for capital  
gains deduction line (c) Chart A form T936 1994

Eligible taxable capital gains (or losses)

Total taxable capital gains (net capital losses) line 044 Part 4 Sch. 3  
1994 eligible taxable capital gains (the lesser of lines 3 & 4 if zero you  
can not claim a capital gains deduction for 1994)

Chart 1 - Calculation of line 6.

Net capital losses of other yrs line 253 pg 2

Net capital losses other yrs applied against  
taxable capital gains not eligible for capital  
gains deduction line 7 part 1 form T936.

Net capital losses other yrs applied against  
taxable capital gains not eligible for capital  
gains deduction ( i less ii if -ve enter zero)

Net capital losses of other years. (from Chart 1)

Allowable business investment losses from line 217.

Total above losses line 6 plus line 7.

Annual gains limit for 1994. (line 5 minus line 8 if -ve enter zero)

If line 9 is zero you can not claim a capital gains deduction for 1994.

Part 2 Calculation of cumulative gains limit for 1993

Total taxable cap gains reported after 1984 & before 1992

1992 & 1993 capital gains eligible for capital gains deduction  
(from line 3 Part 1 of Form T657A for 1992 & 1993)

1994 capital gains eligible for capital gains deduction  
(line 5 part 1 above)

Cumulative taxable capital gains eligible for  
capital gains deduction (line 10 + 11 + 12)

Allowable capital loss claimed in 1985 (max \$2000)

(from line 127 of 1985 return)  
 Allowable business investment losses after 1984  
 & before 1994 (line 217 1985-1993 returns)

Chart 2 calculation for line 16. (Note: Due to space limitations decimal places will r

	1985	1986	1987	1988	1989	1990
A						
B						
C	N/A	N/A	N/A	N/A	N/A	N/A
D	N/A	N/A	N/A	N/A	N/A	N/A
E	N/A	N/A	N/A	N/A	N/A	N/A
F	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
G	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!

Net capital losses other yrs after 1984 & before 1994.  
 (from chart 2)  
 Total losses to calculate gains limit (line 8 Part 1)  
 Cum. net investment loss to Dec. 31/94(T936 line C or D)  
 Total capital gains deductions after 1984 before 1994  
 (line 254 of 1985 to 1993 returns)

Subtotal

Cumulative gains limit for 1994 (11-18 if -ve zero)

Part 3 Calculation of capital gains deduction on other capital property

Maximum capital gains deduction for 1994  
 Total capital gains ded. claimed after 84 & before 88;  
 other capital property only (line 254 85-87 returns)  
 Adjustment of pre-88 capital gains deductions (1/2 line 23)  
 Capital gains deduction in 88 & 89 excluding eligible  
 capital property (line 254 88 & 89 return less line  
 544 Schedule 3 88 & 89 return if -ve enter 0)  
 Adjustment 88 & 89 capital gains deduction (1/8 line 25)  
 Capital gains deduction 88 & 89 re: eligible capital property  
 (total line 254 88 & 89 less line 25 above)  
 (not to exceed line 544 Schedule 3 for 88 & 89)  
 Total capital gains ded. in 1990, 1991, 1992 & 1993.  
 (line 254 1990, 1991, 1992 & 1993)



Subtotal line 23 to 28

Capital gains ded. available (line 22 - 29 if -ve enter zero)

if line 30 is zero you can not claim a capital gains deduction in 1994

Part 4

Determination of 1994 capital gains deduction on other capital property

The maximum amount you can enter on line 31 is the least of

lines 9, 21 & 30. However you may enter less than the maximum.

(enter on line 254 page 2)

End of form T657

(1)	0.00	
(2)	0.00	
(3)	0.00	
(4)	0.00	
(5)	0.00	0.00
(i)	0.00	
(ii)	0.00	
(iii)	0.00	
(6)	0.00	
(7)	0.00	
(8)	0.00	0.00
	(9)	0.00
(10)		
(11)		
(12)	0.00	
(13)	0.00	0.00

(14)

(15)

not display.)

1991	1992	1993
	N/A	N/A
N/A		
N/A		
N/A	0	0
#VALUE!	#VALUE!	#VALUE!
#VALUE!	#VALUE!	#VALUE!

(16) #VALUE!

(17) 0.00

(18) 0.00

(19)

(20) #VALUE! #VALUE!  
(21) #VALUE!

(22) 75000.00

(23)

(24) 0.00

(25)

(26) 0.00

(27)

(28)

(29) 0.00 0.00

(30) 75000.00

ly

(31) #VALUE!

7A

Form T936(E) (rev94)

Calculation of cumulative net investment loss

Chart A - Taxable capital gains not eligible for capital gains deduction

Enter amount from line 044 Part 4 Sch. 3.

If line (a) is zero, you do not have any additional investment income for 1994. In this case do not complete the rest of this chart and enter zero on line (p) in Chart B below.

Enter amount from line 536 Part 2 Sch. 3.

Enter 3/4 of amount at line (b)

Enter amount from line 043 Part 3 Sch. 3.

Line (c) plus line (d) (if -ve enter "0")

Total net non eligible taxable capital gains the lesser of lines (a) or (e).

Chart B - Additional investment income

NOTE: if line (f) in Chart A includes an amount from T3 slips complete this section otherwise enter amount from line (d) on line (l) in this chart.

Enter amount from line (f) above.

Enter amount from box 21 of T3 slips.

Enter amount from box 30 of T3 slips.

Line (h) less (i)

Enter the portion, if any, of the amount from line 039 Part 3 Sch. 3 used to reduce the gain on line (j) above.

Line (j) minus (k)

Enter 3/4 line (l).

Enter amt of non-eligible taxable cap. gains included in box 26 of all 1994 T3 slips.

Total lines (m) plus (n)

Additional investment income line (g) minus (o).

Part 1 - Investment expenses claimed on your 1994 return

Carrying charges and interest expenses (line 221)

Net rental loss (line 126 + schedules/statements)

Limited or non active partnership loss (line 122)

other than allowable capital losses

Ltd partnership losses of other years after 1985 (from line 251)

50% exploration & development expenses (line 224)

Any other expenses claimed in 1994 to earn property income.\*

Additional investment expenses if Charts A & B are

not completed enter 0 otherwise the lesser of (p) in Chart B  
or the amount you claimed on line 253 of your return.

TOTAL investment expenses claimed in 1994

\*refer to the list "Other investment expenses" on the form

Part 2 - Investment income reported on your 1994 return

Investment income (lines 120 & 121)

Net rental incm incl recaptured capital cost allowance (line 126)

Net income from limited or non-active partnership (from line 122)  
other than taxable capital gains

Any other property income reported in 1994 \*\* incl. etc see form  
50% incm from the recovery of expl & dev exp (line 130)

Additional investment income if Chart A & B are  
not completed enter 0 otherwise (p) in Chart B

TOTAL investment income reported in 1994

\*\* refer to the list of other property income in the form

Part 3 - Cumulative net investment loss (CNIL)

To be completed only if your 1993 Notice of Assessment or Reassessment showed a CNIL balance as  
of Dec. 31 1993. Otherwise, complete Part 4 below.

CNIL as of Dec. 31 1993 (from 1992 assessment notice)

Total investment expenses claimed in 1994 (line A Part 1) (15)

Total investment income reported in 1994  
(line B Part 2) (16)

Line (15) minus line (16) (17)

Cumulative net investment loss CNIL as of Dec. 31 1994

(line 14 plus line 17 if -ve enter zero)

if you are claiming a capital gains deduction enter (C) on line 18 T657A

Part 4 - Cumulative net investment loss (CNIL)

Tto be completed only if you did not complete Part 3.

Totaltotal investment expenses claimed in 1994.

(from line A Part 1) (18)

Total investment expenses claimed in prior years. (after 1987)

amount from line 20 T936 1993 or see form for help. (19)

Cumulative investment expenses

Total investment income reported in 1994.

(from line B Part 2) (21)

Total investment income reported in prior years.

(after 1987) amount from line 21 T936 1993 or see help. (22)

Cumulative investment income (add lines 21 & 22)

Cumulative net investment loss (CNIL) as of Dec. 31 1994

(line 20 minus line 23 if -ve enter zero)

if you are claiming a capital gains deduction enter (D) on line 16 T657A

End of form T936

mplete 0.00(a)

0.00 (b)

0.00 (c)

0.00 (d)

0.00(e)

0.00(f)

0.00(g)

(h)

(i)

0.00 (j)

(k)

0.00 (l)

0.00 (m)

(n)

0.00(o)

(1) 0.00(p)

(1) 0.00

(2) 0.00

(3) 0.00

(4) 0.00

(5) 0.00

(958) (6)

(7) 0.00



0.00 (A)

(8) 0.00

(9)

(10) 0.00

(959) (11)

(745) (12)

(13) 0.00

0.00 (B)

(14)

0.00

0.00

0.00

0.00 (C)

0.00

0.00 0.00 (20)

0.00

0.00 0.00 (23)

0.00 (D)

Form T2017 (rev94)

Summary of reserves on dispositions of capital property

Part 1 Dispositions of capital property after 1984

A: Dispositions of qualified farm property after 1984

Amount of 1993 reserve for dispositions of QFP  
to your child in 1985 (line 372 T2017 1993)

Amount of 1993 reserve for dispositions of QFP  
after 1989 and QFP to your child after 1985  
(the portion of line 372 T2017 1993 applicable to QFP)

Subtract amount of 1994 reserve for dispositions of QFP  
after 1990 and QFP to your child after 1985  
to your child after 1985

B: Dispositions of qualified small business corporation shares

Amount of 1993 reserve for dispositions of QSBCS (line 380 T2017 93)

Subtract amount of 1994 reserve for dispositions of QSBCS after 1990  
and QSBCS to your child after June 17, 1987.

Part 2 Dispositions of other property after 1984 and before Feb. 23 1994

Amount of 1993 reserve for dispositions of shares of capital stock  
of a small business corp. to your child in 1985 (line 384 2017 1993)

Amount of 1993 reserve for dispositions of family farm to your child  
after 1985 other than QFP (the portion of the amount from line 376  
T2017 1993 that applies to family farm property other than QFP.

Subtract amount of 1994 reserve for dispositions of family farm  
property to your child after 1985 and before Feb. 24 1994  
other than QFP

Amount of 1993 reserve for dispositions of other property after 1989  
and the shares of capital stock of a small business corporation  
to your child after 1985, other than distributions of property described  
in Area A or B above (from line 388 T2017 1993)

Subtract amount of 1994 reserve for dispositions of other property  
after 1990 and before Feb. 23 1994, and shares of capital stock  
in a small business corp. to your child after 1985 and before  
Feb. 23 1994, other than dispositions of property described

in Area A or B above.

See long story on form.

TOTAL reserves on dispositions of capital property  
after 1984 (total lines 370, 377, 381, 382, 387 & 389)

Part 3 - Disposition of capital property before 1985 and disposition of capital property  
other than QFP and QSBCS after February 22 1994

Amount of 1993 reserve for dispositions before 1985  
(line 394 T2017 1993)

Subtract amount of 1994 reserve re: dispositions before 1985.

Amount of 1994 reserve for dispositions of capital property after Feb. 22 1994  
other than QFP and QSBCS.

Total of lines 395 and 398 enter on line 037 Part 3 Schedule 3

End of form T2017

(370)

(374)

Subtotal (376)  
0.00(377)

(378)

Subtotal (380)  
0.00(381)

4

(382)

(383)

Subtotal (385)  
0.00(387)

(386)

Subtotal (388)  
0.00(389)

(390) 0.00

(392)

Subtotal (394)  
0.00(395)

(398)  
0.00(399)

Form T664(E)

Step 1 Property for which you are filing an election

Property #	Description	Date acquired
1		
2		
3		
4		
5		

Step 2 Calculation of elected capital gains

Chart A - Flow-through entitlements

Property #	Column 1 Adjusted cost base	Column 2 Designated proceeds of distribution	Column 3 Capital gain before reduction
			0.00
			0.00
			0.00
			0.00
			0.00

Chart B - Other capital properties and eligible capital property

Property #	Column 1 Adjusted cost base	Column 2 Designated proceeds of distribution	Column 3 Capital gain before reduction
			0.00
			0.00
			0.00
			0.00
			0.00

Step 3 - Calculation of elected taxable capital gains

Note for these items read the form.

Step 4 - Penalty for late filed or amended election

Note for these items read the form.

Amount enclosed

Step 5 - Election and certification

This area to be completed on the form.

End of Form T664

Fair market  
value 22/2/95

Column 4	Column 5
Reduction for non-qualifying real property	Elected capital gain
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00(1)

Column 4	Column 5
Reduction for non-qualifying real property	Elected capital gain
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00(2)
	0.00(3)
	0.00(4)



0.00(5)

0.00(6)

0.00(7)

(8)

0.00(9)

(10)

0.00(11)

0.00(12)